

AGENDA ITEM

REPORT TO AUDIT COMMITTEE 30 NOVEMBER 2020

REPORT OF DIRECTOR OF FINANCE, DEVELOPMENT & BUSINESS SERVICES

CORPORATE RISK REGISTER UPDATE REPORT AND INTERNAL AUDIT ACTIVITY REPORT

SUMMARY

The Committee is reminded that quarterly reports on the Corporate Risk Register are presented for the purpose of reviewing the key risks that have been identified as having the potential to deflect services from achieving their objectives over the next 12 months and beyond. They also set out the actions being taken to ensure that the risks, and possible adverse outcomes, are minimised.

As a reminder, risks are scored on a scale of one to five for both 'impact' and 'likelihood'.

To inform members of the progress of audit testing to date and present a forward plan of testing and the resources available to meet the plan.

RECOMMENDATIONS

It is recommended that:-

1. The current risk position as identified in the attached update report is noted.
2. The audit activity is noted and the proposed areas of work approved.

DETAIL

1. The Committee has requested that, in the absence of substantial changes to the register, quarterly reporting should be confined to highlighting significant additions and amendments since the previous update.
2. Appendix A provides details of the high level strategic risk register and an initial risk score. This is the first report in this format and as such may require some formatting adjustments moving forward. The list of risks now reflects the outcomes identified in the Council Plan and may be subject to minor amendment.
3. There have been no amendments to the register and we continue to establish desired scores with Directors in line with the development of the Council Plan.
4. Internal audit work is now undertaken on a control basis with the intention of better integration with the risk management process and improved reporting mechanisms. Planning audit work has now moved to a quarterly plan as opposed

to the previous annual plan. Some changes have been made to the format of the report and I would welcome any further feedback.

FINANCIAL AND LEGAL IMPLICATIONS

None directly

RISK ASSESSMENT

This is a summary of the Council's risk environment.

COMMUNITY STRATEGY IMPLICATIONS

None

CONSULTATION

N/A

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